## LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 6/30/2018

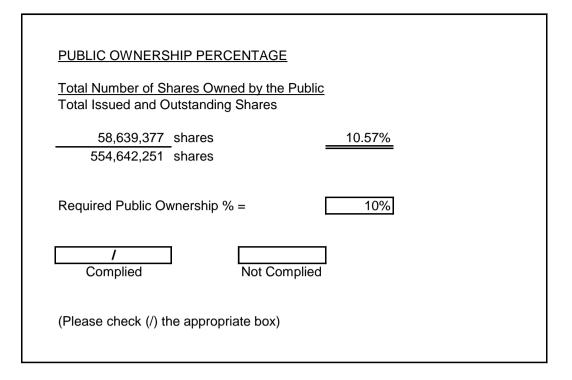
Number of Issued Shares ( Common Shares ) Less: Number of Treasury Shares ( if any ) 555,652,251 1,010,000

554,642,251

SS:		
	% to total I/O Shares	Number of Shares
Directors		
Julio O. Sy, Sr.		
Direct		
Indirect (thru)	7.71%	42,744,511
Deogracias Vistan		
Direct	0.00%	3,750
Indirect (thru)		
Michael Escaler		
Direct	0.04%	241,250
Indirect (thru)		
Doris Teresa M. Ho		
Direct	0.00%	1
Indirect (thru)		
Antony Louis Marden		
Direct	0.00%	1
Indirect (thru)		
Rene Buenaventura		
Direct	0.00%	1,000
Indirect (thru)		
Reynold John B.Madamba		
Direct	0.00%	-
Indirect (thru)		10 000 510
Sub-total		42,990,513
0.4%		
Officers		
Arsenio Cabrera, Corporate Secretary	0.01%	20.000
Direct	0.01%	30,000
Indirect (thru) Romualdo L. Bea, Chief Finance Officer		
Direct	0.00%	
Indirect (thru)	0.00%	-
Roland J. Portes, VP-Operations		
Direct	0.00%	
Indirect (thru)	0.0070	
Edralin Manapsal, VP-Marketing		
Direct	0.00%	-
Indirect (thru)	0.0070	
Agnes N. Domingo , Chief Audit Executive		
Direct	0.00%	-
Indirect (thru)		
Eric R. Cortes, Compliance Officer		
Direct	0.00%	-
Indirect (thru)		
Sub-total		30,000
Principal Stockholders		
National Marine Corporation		
Direct	49.86%	276,520,756
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805
Pioneer Insurance		
Direct	0.00%	-
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800
Sub-total		452,982,361
Affiliates:	0.00%	-
Sub-total		-
	0.000	
Others:	0.00%	-
Sub-total		-
of Shares Owned by the Public		

## Number of Outstanding Shares (Common Shares) Less:

Total Number of Shares Owned by the Public



Number of Issued and Outstanding	= [	554,642,251			
Number of Outstanding Shares	= [	554,642,251			
Number of Treasury Shares	=	1,010,000			
Number of Listed Shares	=	555,652,251			
Number of Foreign-Owned Shares	=	1,396,002			
Foreign Ownership Level (%)	=	0.25%			
Foreign Ownership Limit (%)	=	40.00%			
Note: Observe the same cutt-off date					